

Dated: December 29th, 2025

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Fax No.: 022-22721919	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 Fax No.: 022-26598120
Ref.: LEEL Electricals Limited (Scrip Code: 517518)	Ref.: LEEL Electricals Limited (NSE Symbol: LEEL)

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of the 38th Annual General Meeting of the Company

Dear Sir/Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a Gist of the Proceedings of 38th Annual General Meeting of LEEL Electricals Limited ('the Company') held on Monday, this 29th day of December, 2025 at 05:00 P.M. (IST) through video conferencing to transact the business as set out in the Notice of 38th AGM dated December 4th, 2025.

Kindly take this on your record and bring it to the notice of all concerned.

Thanking you

Yours faithfully,

For LEEL Electricals Limited

NEERAJ GUPTA
Managing Director
DIN: 07176093

Date: December 29th, 2025

Place: Noida

GIST OF PROCEEDINGS OF THIRTY-EIGHTH ANNUAL GENERAL MEETING (38TH AGM) OF THE COMPANY:**A. Day, Date, Time and Mode:**

The 38th Annual General Meeting (AGM) of LEEL Electricals Limited ('the Company') was held on Monday, December 29th, 2025, at 05:00 P.M. (IST), through video conferencing / other audio-visual means ("VC"/ "OAVM").

B. Proceedings in Brief:

➤ Mr. Neeraj Gupta, the Managing Director, chaired / presided the meeting except for item no. 7, 13 & 14. For these agenda items, Mr. Bhoopendra Gaur chaired / presided the meeting.

➤ Following Directors, KMPs and Auditors were present at the panel:

- | | |
|-----------------------------|--|
| • Mr. Neeraj Gupta | Managing Director |
| • Mr. Bhoopendra Gaur | Director cum Chief Financial Officer |
| • Mr. Durgesh Kumar | Non-Executive Non-Independent Director; and
Chairman of the Stakeholders' Relationship Committee |
| • Mr. Mahesh Chandra Sharma | Non-Executive Independent Director;
Chairman of Audit Committee; and
Nomination and Remuneration Committee |
| • Ms. Nishi Talwar | Company Secretary & Compliance Officer |
| • CS Aakash Goel | Scrutinizer and Secretarial Auditor |
| • CA Vivek Mittal | Authorised Representative of Statutory Auditors |

➤ Considering the requisite presence of quorum, the Chairman called the meeting to order.

➤ The Chairman informed:

- That the meeting was held through video conferencing / other audio-visual means ("VC"/ "OAVM"), in compliance with the MCA circulars, to encourage greater participation and expressed his gratitude for the presence by one and all.
- That Mrs. Namrata Sharma and Mr. Kanwar Nitin Singh, the other two Independent Directors of the Company could not join due to their personal difficulties.



- That the remote e-voting, in respect of the resolutions to be passed at the meeting, commenced at 09:30 A.M. (IST) on Friday, December 26th, 2025 and was closed at 5:00 P.M. (IST) on Sunday, December 28th, 2025. Additionally, the members attending the meeting who had not exercised their vote through remote e-voting were requested to cast their vote during the meeting through an electronic voting system.
 - That the Chairpersons of the Audit Committee, Nomination & Remuneration Committee, and Stakeholders Relationship Committee were present, along with the Scrutinizers and respective representatives of M/s Vivek Mittal & Associates, Chartered Accountants (Statutory Auditors), and M/s G Aakash & Associates, Company Secretaries (Secretarial Auditors).
 - That as notified earlier, M/s G Aakash & Associates, Company Secretaries, were appointed as the Scrutinizer to scrutinise the voting through electronic means (i.e., remote e-voting and voting at the Meeting through electronic voting system).
- That the Chairman ensured smooth and fair conduct of meeting. All the members present were provided with fair opportunity to raise their queries, if any.

C. Items deliberated upon at the meeting:

As set out in the Notice, the members were requested to take note that the Company underwent Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016 ('the Code, 2016') and was acquired by Krishna Ventures Limited, the Successful Bidder, as a going concern under Liquidation. Further, the new management was inducted on the Board w.e.f. July 1st, 2024.

Below items were placed before the members for their consideration and approval:

Item No.	Business to be transacted	Resolution Type (Ordinary / Special)
Ordinary Business:		
1.	Adoption of Audited Standalone Annual Financial Statements for the Financial Year ended March 31, 2025, and the Report of Board of Directors and Auditor's thereon	Ordinary Resolution
2.	Re-appointment of Mr. Durgesh Kumar (DIN: 10686556), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution
3.	Ratification / Appointment of Statutory Auditors of the Company	Ordinary Resolution

Special Business:		
4.	Appointment of Secretarial Auditor	Ordinary Resolution
5.	Regularization / Appointment of Additional Director Mr. Bhoopendra Gaur (DIN: 11085739) as the Executive Director of the Company	Ordinary Resolution
6.	Regularization / Appointment of Additional (Independent) Director Mr. Kanwar Nitin Singh (DIN: 10204543) as the Non-Executive Independent Director of the Company	Special Resolution
7.	Ratification / Approval on appointment of Managing Director and its terms for appointment	Special Resolution
8.	Ratification of the matters related to the borrowings already made by the Company	Special Resolution
9.	Approval of borrowing limits of the company under section 180(1)(c) of the Companies Act, 2013	Special Resolution
10.	Approval of the Authorization to Sale, Lease or otherwise Disposal of the whole or substantially the whole of the undertaking of the company or of any of its undertakings under Section 180(1)(a) of the Companies Act, 2013	Special Resolution
11.	Approval of investments, give loans, guarantees and security limits of the Company under Section 186 of the Companies Act, 2013	Special Resolution
12.	Approval of remuneration of Mr. Bhoopendra Gaur (DIN: 11085739), Executive Director of the Company	Special Resolution
13.	Ratification of Related Party Transactions	Ordinary Resolution
14.	Approval of Related Party Transactions	Ordinary Resolution

D. Manner of Approval:

- The Company provided its members with a remote e-voting facility to cast their votes electronically on all resolutions set out in the Notice.
- Additionally, members attending the meeting who had not exercised their vote through remote e-voting were given the opportunity to vote during the meeting through an electronic voting system



E. Results of voting at the resolutions so deliberated upon:

All the resolutions set out in the notice calling AGM have been passed with requisite majority. Further, the voting results along with the Scrutinizer's Report shall be placed on the website of the Company and the Stock Exchanges and displayed on the notice board of the Company at its Registered Office within forty-eight hours from the conclusion of the AGM.

The 38th AGM of the Company commenced at 05:00 P.M. (IST) and concluded at 05:29 P.M. (IST).

